

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1240	1060	1140	1140	1200	1080	1138
ABB	5500	5000	5500	5100	5200	5100	5258
ABCAPITAL	375	350	390	350	390	330	356
ADANIENSOL	1000	900	1020	1000	990	950	1003
ADANIENT	2300	2300	2560	2100	2400	2326.75	2290
ADANIGREEN	1100	1000	1160	1020	1000	1080	1025
ADANIPORTS	1600	1500	1600	1500	1520	1460	1513
ALKEM	5800	5500	5800	4800	5900	5200	5652
AMBER	7000	6000	6500	6000	6700	6200	6523
AMBUJACEM	550	550	565	515	550	510	539
ANGELONE	2800	2500	3100	2550	2700	2300	2572
APLAPOLLO	1800	1700	1760	1700	1800	1680	1732
APOLLOHOSP	7500	7000	7000	7000	8000	7300	7035
ASHOKLEY	160	150	170	160	163	150	161
ASIANPAINT	3000	2600	2860	2620	2940	2800	2786
ASTRAL	1500	1400	1500	1400	1660	1440	1415
AUBANK	1000	950	1000	950	1080	970	977
AUROPHARMA	1240	1100	1280	1180	1200	1220	1178
AXISBANK	1290	1280	1270	1260	1310	1250	1278
BAJAJ-AUTO	9500	9000	10000	9000	9000	8700	9094
BAJAJFINSV	2100	2000	2100	2020	2340	1980	2072
BAJFINANCE	1100	1000	1020	950	1090	980	1011
BANDHANBNK	150	150	110	110	160	150	146
BANKBARODA	300	280	300	260	295	265	286
BANKINDIA	150	140	141	140	150	144	141
BDL	1600	1400	1520	1240	1500	1300	1420
BEL	420	400	420	385	430	360	390
BHARATFORG	1400	1400	1400	1380	1380	1320	1414
BHARTIARTL	2100	2100	2060	1920	2260	1960	2063
BHEL	300	270	277.5	280	290	250	278
BIOCON	400	370	380	380	410	365	384
BLUESTARCO	1800	1700	1440	1800	1800	1720	1753
BOSCHLTD	38000	36000	38500	37000	38000	35000	36990
BPCL	380	320	360	340	420	345	353
BRITANNIA	6000	5400	6300	5600	6100	5800	5862
BSE	3000	2600	3200	2600	2700	2500	2709

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	800	700	750	700	800	720	759
CANBK	150	140	152	146	150	140	147
CDSL	1700	1500	1700	1480	1660	1500	1530
CGPOWER	700	700	670	660	750	600	668
CHOLAFIN	1760	1600	1760	1580	1960	1540	1729
CIPLA	1660	1400	1520	1460	1660	1470	1517
COALINDIA	380	440	384.75	385	380	370	385
COFORGE	2000	1800	2000	1820	2040	1840	1846
COLPAL	2300	2200	2280	2140	2140	2100	2163
CONCOR	520	520	510	480	530	500	509
CROMPTON	280	250	265	240	250	260	253
CUMMINSIND	4800	4400	4650	4550	4500	4700	4554
CYIENT	1200	1160	1180	1160	1160	1100	1159
DABUR	550	500	500	495	560	460	503
DALBHARAT	2000	2000	2060	1880	2000	2000	1996
DELHIVERY	430	400	420	370	430	390	412
DIVISLAB	7200	5800	6450	6400	7200	6000	6446
DIXON	15000	12000	13000	11500	14000	15000	13017
DLF	730	700	700	700	740	640	697
DMART	4000	4000	4000	3800	3950	4000	3831
DRREDDY	1300	1140	1300	1270	1260	1180	1276
EICHERMOT	7300	6300	7350	7100	7200	6600	7271
ETERNAL	310	290	315	285	300	300	292
EXIDEIND	400	380	385	350	410	340	376
FEDERALBNK	280	250	262.5	260	260	257.5	262
FORTIS	1000	850	930	860	1060	830	862
GAIL	180	170	185	157.5	190	152.5	169
GLENMARK	2000	1900	1960	1940	1940	1900	1964
GMRAIRPORT	110	97	98	98	100	96	98
GODREJCP	1200	1100	1140	1160	1240	1100	1153
GODREJPROP	2200	2100	2220	1980	2080	2120	2045
GRASIM	2800	2700	2800	2600	2760	2860	2811

FO SCRIPTS	Highest OI		Aditions	Liquidations			CMP
	CE	PE		PE	CE	PE	
HAL	5000	4500	5000	4350	4500	4200	4331
HAVELLS	1500	1380	1460	1380	1440	1360	1409
HCLTECH	1720	1440	1740	1580	1700	1700	1675
HDFCAMC	2700	2500	2900	2540	2700	2750	2674
HDFCBANK	1000	1000	1050	1020	1000	900	1004
HDFCLIFE	800	700	800	780	770	810	776
HEROMOTOCO	6500	5700	5900	5500	6200	5700	6007
HFCL	70	75	73	60	75	62	67
HINDALCO	800	800	830	780	810	790	828
HINDPETRO	460	450	450	460	500	450	449
HINDUNILVR	2400	2300	2420	2300	2600	2260	2315
HINDZINC	550	500	530	520	510	480	525
HUDCO	240	210	245	200	215	225	214
ICICIBANK	1400	1400	1360	1360	1410	1400	1367
ICICIGI	2040	1900	2040	1940	2000	2000	1944
ICICIPRULI	630	590	640	580	645	640	638
IDEA	11	10	14	11	0	10	11
IDFCFIRSTB	85	80	82	82	80	75	81
IEX	150	130	147.5	132.5	155	135	143
IGL	0	0	0	0	0	0	0
IIFL	600	530	600	560	560	530	570
INDHOTEL	750	720	800	620	740	720	733
INDIANB	900	850	840	780	900	810	787
INDIGO	5500	4500	4900	4700	5100	4900	4845
INDUSINDBK	900	850	840	840	900	880	839
INDUSTOWER	420	400	420	395	460	410	411
INFY	1600	1600	1680	1600	1700	1500	1604

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1100	1000	1020	940	1040	1000	1016
JIOFIN	310	300	295	295	310	300	300
JSWENERGY	500	480	510	440	470	420	459
JSWSTEEL	1200	1100	1100	1050	1150	1150	1108
JUBLFOOD	600	600	610	600	620	540	599
KALYANKJIL	500	440	500	450	480	480	472
KAYNES	5000	4000	4000	4000	4400	5000	4059
KEI	4200	4250	4300	4000	4100	3950	4074
KFINTECH	1120	1000	1140	1020	1100	980	1079
KOTAKBANK	2200	2100	2200	2180	2100	1920	2187
KPITTECH	1300	1140	1320	1220	1300	1080	1238
LAURUSLABS	1100	1000	1020	1000	1050	990	1024
LICHSGFIN	550	550	540	535	550	550	535
LICI	900	900	870	850	1000	900	862
LODHA	1160	1000	1160	980	1080	1080	1084
LT	4100	4000	4000	3800	4100	4000	4016
LTF	320	300	300	290	330	305	302
LTIM	6800	5900	6500	6250	6600	5900	6324
LUPIN	2100	2000	2180	1920	2100	1900	2087
M&M	3800	3700	3850	3350	3700	3500	3674
MANAPPURAM	300	260	300	275	285	280	284
MANKIND	2300	2200	2200	2150	2450	2100	2172
MARICO	800	690	800	670	750	720	728
MARUTI	16500	15000	16600	16000	17200	15000	16301
MAXHEALTH	1180	1160	1120	1080	1100	1060	1091
MAZDOCK	2700	2500	2600	2450	2500	2400	2479
MCX	11000	9000	10000	9300	10300	9000	9995
MFSL	1740	1660	1740	1620	1700	1600	1713
MOTHERSON	120	110	120	120	117	112	120
MPHASIS	3000	2800	2900	2900	2850	2700	2906
MUTHOOTFIN	3700	3700	3900	3600	4150	3750	3742
NATIONALUM	270	260	270	260	300	250	266
NAUKRI	1400	1280	1400	1260	1440	1300	1350
NUVAMA	7600	6500	8000	6600	7200	6500	7276

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	120	110	109	105	115	100	109
NCC	180	160	185	145	190	165	162
NESTLEIND	1320	1160	1280	1230	1260	1180	1220
NHPC	80	78	85	71	81	75	77
NMDC	80	85	82	75	78	70	76
NTPC	325	300	327.5	322.5	320	330	324
NYKAA	270	240	260	225	290	235	250
OBEROIRLT	1700	1600	1800	1560	1700	1520	1636
OFSS	8200	7000	7800	7000	8500	8200	8044
OIL	450	390	450	375	400	400	406
ONGC	250	240	242	240	260	243	239
PAGEIND	40000	35000	42000	36500	37000	36000	37205
PATANJALI	600	540	550	530	600	505	535
PAYTM	1400	1200	1280	1280	1320	1200	1283
PERSISTENT	6500	6000	6200	6000	6100	5800	6224
PETRONET	280	300	290	268	285	270	272
PFC	370	360	345	345	380	330	344
PGEL	600	540	610	600	570	560	549
PHOENIXLTD	1800	1600	1720	1640	1800	1740	1747
PIDILITIND	1500	1400	1520	1460	1460	1420	1472
PIIND	3500	3300	3700	3450	3400	3400	3385
PNB	125	120	125	115	135	120	118
PNBHOUSING	900	900	900	910	890	860	905
POLICYBZR	1900	1800	2000	1940	2040	1840	1952
POLYCAB	7500	7200	7800	7200	7500	6800	7255
POWERGRID	280	260	280	262.5	260	252.5	266
PPLPHARMA	200	170	170	160	192.5	165	173
PRESTIGE	1700	1700	1720	1600	1680	1620	1660
RBLBANK	315	300	315	310	330	300	312
RECLTD	360	360	400	345	370	320	346
RELIANCE	1600	1500	1560	1520	1540	1440	1549
RVNL	330	290	315	310	320	280	310
SAIL	140	125	130	128	140	130	130
SBICARD	900	800	920	880	900	780	875

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	2040	1840	2020	2020	2240	2100	2015
SBIN	1000	950	1010	955	960	950	965
SHREECEM	27000	27000	26250	24000	26000	23000	26225
SHRIRAMFIN	880	800	920	840	900	800	851
SIEMENS	3300	3200	3200	3200	3300	3350	3203
SOLARINDS	14000	13000	13500	15500	15000	13500	12498
SONACOMS	520	500	530	480	520	450	486
SRF	3000	2900	3000	2900	3200	2700	2954
SUNPHARMA	1840	1780	1900	1800	1780	1760	1811
SUPREMEIND	3600	3500	3300	3200	3500	3100	3241
SYNGENE	700	640	650	640	680	600	643
TATACONSUM	1200	1070	1170	1150	1140	1040	1147
TATAELXSI	5300	5300	5000	5000	4900	4600	5040
TMPV	400	350	390	340	400	360	348
TATAPOWER	400	390	380	380	395	390	382
TATASTEEL	175	170	190	165	170	150	167
TATATECH	700	650	670	630	660	650	659
TCS	3200	3200	3200	3020	3400	3000	3199
TECHM	1600	1500	1580	1560	1600	1460	1576
TIINDIA	2800	2500	2750	2500	2850	2550	2659
TITAGARH	840	800	840	760	900	740	773
TITAN	4000	3800	3980	3800	4280	3820	3853
TORNTPHARM	3800	3800	3900	3800	3950	3550	3809
TORNTPOWER	1340	1300	1340	1240	1320	1160	1288
TRENT	4300	4000	4000	4000	4900	4300	4067
TVSMOTOR	3700	3400	3800	3600	3700	3500	3655
ULTRACEMCO	12000	10800	12100	10600	11500	10800	11521
UNIONBANK	160	150	150	145	160	140	151
UNITDSPR	1500	1400	1500	1430	1480	1350	1444
UNOMINDA	1320	1280	1380	1160	1300	1280	1240
UPL	750	700	740	620	750	770	747

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	450	480	480	490	440	481
VEDL	600	500	555	500	530	480	531
VOLTAS	1400	1260	1360	1340	1340	1240	1340
WIPRO	260	250	280	260	270	215	261
YESBANK	23	22	23	20	24	19	22
ZYDUSLIFE	940	900	930	930	1030	940	927

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com